

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	9 February 2021
Title:	Revenue Budget and Precept 2021/22
Report From:	Deputy Chief Executive and Director of Corporate Resources

Contact name: Carolyn Williamson

Tel: 01962 847400

Email: carolyn.Williamson@hants.gov.uk

1. The decision:

That Cabinet

- 1.1. Notes the current position in respect of the financial resilience monitoring for the current financial year.
- 1.2. Approves that £1.2m of existing corporate funding in 2022/23 is brought forward to 2021/22 to support resourcing within the Transformation Practice focussing additional resources necessary in support of Transformation to 2021.
- 1.3. Approves the Revised Budget for 2020/21 contained in Appendix 1.
- 1.4. Approves the updated cash limits for departments for 2021/22 as set out in Appendix 4.
- 1.5. Delegates authority to the Deputy Chief Executive and Director of Corporate Resources, following consultation with the Leader and the Chief Executive to make changes to the budget following Cabinet to take account of new issues, changes to figures notified by District Councils or any late changes in the final Local Government Finance Settlement.

That Cabinet recommends to County Council that:

- 1.6. The Treasurer's report under Section 25 of the Local Government Act 2003 (Appendix 8) be taken into account when the Council determines the budget and precept for 2021/22.
- 1.7. The Revised Budget for 2020/21 set out in Appendix 1 be approved.
- 1.8. The Revenue Budget for 2021/22 (as set out in Appendix 5 and Appendix 6) be approved.
- 1.9. Funding for one-off revenue priorities totalling £11.6m as set out in paragraphs 113 to 128 be approved.
- 1.10. The re-alignment of grant budgets as set out in paragraphs 135 to 141 be approved.
- 1.11. The council tax requirement for the County Council for the year beginning 1 April 2021, be £707,046,869.

1.12. The County Council's band D council tax for the year beginning 1 April 2021 be £1,350.45, an increase of 4.99%, of which 3% is specifically for adults' social care.

1.13. The County Council's council tax for the year beginning 1 April 2021 for properties in each tax band be:

	£
Band A	900.30
Band B	1,050.35
Band C	1,200.40
Band D	1,350.45
Band E	1,650.55
Band F	1,950.65
Band G	2,250.75
Band H	2,700.90

1.14. Precepts be issued totalling £707,046,869 on the billing authorities in Hampshire, requiring the payment in such instalments and on such date set by them previously notified to the County Council, in proportion to the tax base of each billing authority's area as determined by them and as set out below:

Basingstoke and Deane	66,627.60
East Hampshire	51,407.07
Eastleigh	47,774.37
Fareham	43,804.50
Gosport	27,182.90
Hart	41,055.21
Havant	41,448.02
New Forest	71,538.70
Rushmoor	32,060.06
Test Valley	49,855.00
Winchester	50,810.47

1.15. The Capital & Investment Strategy for 2021/22 (and the remainder of 2020/21) as set out in Appendix 9 be approved.

1.16. The Treasury Management Strategy for 2021/22 (and the remainder of 2020/21) as set out in Appendix 10 be approved.

1.17. An increase to the allocation targeting higher yields from £235m to £250m (as set out in the Treasury Management Strategy in Appendix 10) partly to reflect the investments taken out on behalf of Thames Basin Heath and to provide extra

flexibility given the added risk of negative interest rates at the short term end of the market be approved.

- 1.18. Authority is delegated to the Deputy Chief Executive and Director of Corporate Resources to manage the County Council's investments and borrowing according to the Treasury Management Strategy Statement as appropriate.

2. Reasons for the decision:

- 2.1. The County Council must agree the 2021/22 budget and set the council tax for 2021/22 at its meeting on 25 February 2021. The Leader will present his budget speech and recommendations at the meeting. This report provides the background to those budget decisions and presents the recommendations from the Leader and Cabinet to the County Council.

3. Other options considered and rejected:

- 3.1. In effect the number of options for setting the budget are limitless and Leaders of the Opposition Groups may wish to present alternative recommendations on the budget and council tax at County Council as an amendment to the proposals.

4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker: None
- 4.2. Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Conduct Advisory Panel: none.

6. Reason(s) for the matter being dealt with if urgent: not applicable.

7. Statement from the Decision Maker:

Approved by:

Date:

**Chairman of Cabinet
Councillor Keith Mans**

9 February 2021